



**MASTER POLICY
LIFE AGENT PROFESSIONAL LIABILITY POLICY**

AMENDATORY ENDORSEMENT - MICHIGAN

In consideration of the premium paid, it is agreed that solely with respect to **Agents or General Agents, Registered Representatives or Enrollers** insured under this Policy, who are residents of or practice in the state of Michigan, the Policy is amended as follows:

1. In consideration of the premium paid, it is hereby understood and agreed that Section **IV. EXTENDED REPORTING PERIOD** is deleted in its entirety and replaced with the following:

A. If during the **Policy Period** an **Agent or General Agent, Registered Representative or Enroller** ceases their status as such with the **Policyholder**, such **Agent or General Agent, Registered Representative or Enroller** shall have an automatic one year Automatic Extended Reporting Period at no additional charge, beginning on his /her date of termination and terminating 12 months thereafter, during which time coverage for such **Agent, or General Agent, Registered Representative or Enroller** shall continue in accordance with the terms and conditions of this Policy, but only with respect to **Wrongful Acts** (i) committed after the **Prior Acts Date** as defined in the Policy; (ii) committed before his/her termination date; and (iii) which are **Wrongful Acts** otherwise covered under the terms and conditions of this Policy.

This Automatic Extended Reporting Period shall be void if an Optional Extended Reporting Period is subsequently purchased and the effective date of such Optional Extended Reporting Period shall be as of the date of termination of the **Agent or General Agent, Registered Representative or Enroller**.

B. Within 30 days after termination of his/her status as such with the **Policyholder**, such **Agent or General Agent, Registered Representative or Enroller** shall have the right to purchase, upon payment of an additional rate (determined as a percentage of the expiring annual rate as specified below), an optional extension of this Policy for the period described below. The Optional Extended Reporting Period shall begin on his/her date of termination, during which coverage for such **Agent or General Agent, Registered Representative or Enroller**, shall continue as an **Insured** under this Policy, but only with respect to **Wrongful Acts** (i) committed after the **Prior Acts Date** as defined in the Policy; (ii) committed before his/her termination date; and (iii) which are **Wrongful Acts** otherwise covered under the terms and conditions of this Policy.

<u>Optional Extended Reporting Period</u>	<u>Rate%</u>
2 Years	100%
3 Years	200%
5 Years	300%

C. An **Agent, General Agent, Registered Representative or Enroller** shall not be entitled to such Automatic Extended Reporting Period if he or she, at the time any **Claim** is made, is enrolled in any broker, dealer, life agent, registered representative, registered investment adviser, financial planning or professional liability policy, other than this Policy, whether or not that policy actually affords coverage for the **Claim** in question.

D. An **Agent, General Agent or Registered Representative** shall not be entitled to such Automatic Extended Reporting Period if the Insurer has cancelled such **Agent's, General Agent's or Registered Representative's Certificate of Insurance** for non payment of premium when due.

All other terms and conditions of the Policy remain unchanged.



This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy and expires concurrently with said Policy unless another effective date is shown below.

By Authorized Representative _____
(No signature is required if issued with the Policy or if it is effective on the Policy Effective Date)