



CANCELLATION AND NON-RENEWAL ENDORSEMENT

MARYLAND

In consideration of the payment of the premium, notwithstanding anything to the contrary in the Policy, the Cancellation and Non-renewal provision is as follows:

Cancellation/Nonrenewal

1. Cancellation by the **Named Insured**

The **Named Insured** has the right to cancel his or her **Certificate of Insurance** at any time by giving notice to the Insurer stating when thereafter the cancellation shall be effective. If the **Certificate of Insurance** is so canceled, earned premium shall be computed pro rata.

2. Cancellation by the Insurer

The **Named Insured's Certificate of Insurance** may be canceled for any sound underwriting reason. However, no insurer may cancel a risk except by the application of standards which are reasonably related to the insurer's economic and business purposes.

The Insurer must mail by Certificate of mailing a notice of cancellation at least forty-five (45) days prior to the effective date of such cancellation. If the Insurer cancels for non-payment of premium, the Insurer must mail by Certificate of mailing a notice of cancellation at least ten (10) days prior to the effective date of such cancellation. The reasons for such cancellation shall be stated. All notices shall be mailed to the **Named Insured** at the last mailing address known to the Insurer.

3. Non-Renewal by the Insurer

The Insurer has the right to non-renew the **Named Insured's Certificate of Insurance** effective on any **Certificate of Insurance** anniversary date. All notices of non-renewal must be mailed by Certificate of mailing to the **Named Insured** at the last mailing address known to the Insurer, at least forty-five (45) days prior to the effective date of non-renewal and shall provide a specific explanation of the reason(s) for non-renewal.

4. Renewal

If the **Certificate of Insurance** is subject to a premium increase of 20% or more, the Insurer will mail to the **Named Insured** and the **Named Insured's** agent written notice of such premium increase at least forty-five (45) days in advance.

5. Special Condition

If the **Certificate of Insurance** being canceled was premium financed, the gross unearned premium is refunded on a pro-rata basis excluding any expense constant, administration fee, or nonrefundable charge filed with and approved by the Insurance Commissioner.

This endorsement is attached to the **Named Insured's Certificate of Insurance** and amends the **Insured's** coverage under the Master Policy. It takes effect on the effective date of the **Named Insured's Certificate of Insurance**, unless another effective date is shown below. All other provisions of the **Insured's** coverage under the policy remain unchanged.

All other terms and conditions of the Policy remain unchanged.



This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy and expires concurrently with said Policy unless another effective date is shown below.

By Authorized Representative _____
(No signature is required if issued with the Policy or if it is effective on the Policy Effective Date)