



**CANCELLATION AND NON-RENEWAL ENDORSEMENT**  
**LIFE AGENT PROFESSIONAL LIABILITY MASTER POLICY**  
**SOUTH CAROLINA**

In consideration of the payment of the premium, notwithstanding anything to the contrary in the Policy, the Cancellation and Non-renewal provision is as follows:

Cancellation/Nonrenewal

1. Cancellation by the **Named Insured**

The **Named Insured** has the right to cancel his or her **Certificate of Insurance** at any time by giving notice to the Insurer stating when thereafter the cancellation shall be effective.

2. Cancellation by the Insurer

The Insurer has the right to cancel the **Named Insured's Certificate of Insurance** at any time and for any reason within the first 120 days. The Insurer must mail notice of cancellation at least thirty (30) days prior to the effective date of such cancellation. If canceled for non-payment ten (10) days notice will be given.

After the **Named Insured's Certificate of Insurance** has been in effect for 120 days or more, it may be canceled only for one of the following reasons:

- a. Nonpayment;
- b. Misrepresentation;
- c. Violation or breach of coverage conditions;
- d. Unforeseen change in risk assumed;
- e. Loss of Insurer's reinsurance or where continuation would threaten solvency or place Insurer in violation of the law.
- f. Continuation of policy would jeopardize the Insurer's solvency or place it in violation of the law.

The Insurer must mail notice of cancellation at least thirty (30) days prior to the effective date of such cancellation. If the Insurer cancels for non-payment of premium, the Insurer must mail notice of cancellation at least ten (10) days prior to the effective date of such cancellation.

3. If the **Named Insured** cancels, earned premium will be computed in accordance with the customary short rate table and procedures. If the Insurer cancels, earned premium shall be computed pro-rata.

4. Non-Renewal by the Insurer

The Insurer has the right to non-renew the **Named Insured's Certificate of Insurance** effective on any **Certificate of Insurance** anniversary date. All notices of non-renewal must be mailed to the **Named Insured** at the last mailing address known to the Insurer and shall provide a specific explanation of the reason(s) for non-renewal. If notice is mailed, proof of mailing will be sufficient proof of notice. For any non-renewal effective between June 1<sup>st</sup> and October 31<sup>st</sup> notice must be given in the manner described above, not less than ninety (90) days prior to the effective date of such non-renewal. For any non-renewal effective between November 1<sup>st</sup> and May 31<sup>st</sup> notice must be giving in the manner described above, not than sixty (60) days prior to the effective date of such non-renewal.

The notice the cancellation or non-renewal will contain the following statement to inform the **Named Insured** of their right to request, in writing, a review by the Director of Insurance, the action of the insurer.



**IMPORTANT NOTICE:**

Within thirty (30) days of receiving this notice, you or your attorney may request in writing that the Director of Insurance review this action to determine whether the Insurer has complied with South Carolina laws in canceling or non-renewing your **Certificate of Insurance**. If this insurer has failed to comply with the cancellation or non-renewal laws, the Director of Insurance may require that the **Certificate of Insurance** be reinstated. However, the Director is prohibited from making underwriting judgment. If the Insurer has complied with the cancellation or non-renewal laws, the Director does not have the authority to overturn this action.

All other terms and conditions of the Policy remain unchanged.

This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy and expires concurrently with said Policy unless another effective date is shown below.

By Authorized Representative \_\_\_\_\_

(No signature is required if issued with the Policy or if it is effective on the Policy Effective Date)